



CREDIT CARD AGREEMENT AND DISCLOSURES

VISA® GOLD SECURED
VISA® GOLD
VISA® PLATINUM

NRL Federal Credit Union
TRUSTED PARTNERS FOR LIFE

of credit and we may demand immediate payment of the entire amount you owe us. As permitted by applicable law, if we or our agent refer your Account after default to a collection agency or attorney employed to collect the amount due to us, you agree to pay the reasonable fees of such collection agency and/or attorney and actual court costs (in the trial court and in connection with any appeals and/or post-judgment enforcement).

26. Delay in Enforcement. We can delay enforcing any right under this Agreement without losing that right or any other right.

27. Credit Card Security Interest. Granting a security interest is a condition for the credit card Account. You therefore grant the Credit Union a security interest in all funds now or hereafter in your NRLFCU share accounts (except IRA or other retirement accounts). If you default under the terms of the Credit Card Agreement, you authorize the Credit Union to apply such funds to payment of the credit card indebtedness.

28. Authorized User. You may request us to issue a card to an individual who has no financial responsibility under this Agreement. An authorized user has the same access to your Account as you do, subject to any limitations we may impose.

29. Credit Life Insurance. The purchase of credit life or disability insurance is NOT required by NRL Federal Credit Union. If you do purchase this insurance, you may cancel it at any time by notifying us in writing.

30. Issuance of a Personal Identification Number. You will be required to set up a Personal Identification Number (PIN) for use with some chip card transactions and ATMs. This PIN is confidential and should not be disclosed to anyone. You may use your PIN to access your Account and all advances, including fees charged by the other financial institutions who own the ATM will be added to your balance.

31. Skip Payment Options. We may provide for a skip payment option, which means that you may be allowed to skip making the minimum periodic payment for specified billing cycles. If you elect this skip payment option, we will continue to apply INTEREST charge as disclosed above, but no late payment fees will apply to the skipped payment. For the billing cycle following a skipped payment, all the terms and conditions of this Agreement (including minimum periodic payment and applicable late payment fees) will continue to apply.

32. Acknowledgment and Amendments. You understand and agree to the terms and conditions in this Agreement. You also understand and agree that you may be subject to other agreements with us regarding transfer instruments or access devices which may access your Account. You acknowledge that you have read this Agreement. You also acknowledge receipt of a copy of this Agreement, including the Fair Credit Billing Notice. We will give you written notice at least forty-five (45) days in advance of what these changes are either by including a message on your monthly billing statement or by a separate notice. Subject to the requirements of applicable law, any

amendments to this Agreement will become effective at the time stated in our notice to you and the amended terms of the Agreement will apply to all outstanding unpaid indebtedness on your Account as well as new transactions. If under applicable law any amendment requires your approval, that approval may be evidenced by your written consent or by your use of your card or Account to make a purchase or obtain a cash advance or convenience checks after the date specified in our notice to you.

If you do not agree to a change which requires such approval, you will be entitled to pay off your outstanding balance under your existing terms.

33. Unauthorized Use of Card. You agree to notify us immediately of the loss, or the theft, or the use without your permission, of any Card or other credit instrument or device which we supply to you. If your credit card is reported as lost or stolen or you are claiming unauthorized use of your Account, we reserve the right to require you to file one or more reports with the appropriate law enforcement authorities prior to our removal of alleged unauthorized charges made against your Account. You will not be liable for unauthorized use which occurs, unless we can prove contributory negligence, after you notify: PSCU – Security, P.O. Box 31281, Tampa, FL 33631, telephone 1-800-449-7728, orally or in writing, of loss, theft, or possible unauthorized use.

34. Credit Information/Financial Statements. You authorize us to release information to others (e.g., credit bureaus, merchants, law enforcement agencies, and other financial institutions) regarding the status and history of your Account. You agree to provide us, at any time we deem necessary, updated financial information upon request. We may investigate your credit directly or through a credit reporting agency.

35. Billing Errors Notice, Your Billing Rights. KEEP THIS NOTICE FOR FUTURE USE. This notice contains important information about your rights and our responsibilities under the Fair Credit Billing Act. **NOTIFY US IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR BILL.** If you think your bill is wrong, or if you need more information about a transaction on your bill, you may file a claim through Online Access (by clicking on your credit card information), by phone at 866-820-2974 or write us (on a separate sheet) at PSCU Financial Services, Inc., P.O. Box 31112, Tampa, FL 33631. Write to us as soon as possible. We must hear from you no later than 60 days after we sent you the first bill on which the error or problem appeared. You can telephone us, but doing so will not preserve your rights. In your letter, give us the following information:

- Your name and Account number.
- The dollar amount of the suspected error.
- Describe the error and explain, if you can, why you believe there is an error. If you need more information, describe the item you are not sure about.

If you have authorized us to pay your Account bill automatically from your savings or checking account, you can stop the payment on any amount you think is wrong. To stop the payment, your letter must reach us three business

days before the automatic payment is scheduled to occur. If the automatic payment is rejected two consecutive times due to non-sufficient funds or for any reason, we may remove the AutoPay option without notice to you.

YOUR RIGHTS AND OUR RESPONSIBILITIES AFTER WE RECEIVE YOUR WRITTEN NOTICE

We must acknowledge your letter within 30 days, unless we have corrected the error by then. Within 90 days, we must either correct the error or explain why we believe the bill was correct.

After we receive your letter, we cannot try to collect any amount you question, or report you as delinquent. We can continue to bill you for the amount you question, including INTEREST, and we can apply any unpaid amount against your credit limit. You do not have to pay any questioned amount while we are investigating, but you are still obligated to pay the parts of your bill that are not in question.

If we find that we made a mistake on your bill, you will not have to pay any INTEREST related to any questioned amount. If we didn't make a mistake, you may have to pay INTEREST, and you will have to make up any missed payments on the questioned amount. In either case, we will send you a statement of the amount you owe and the date that it is due.

If you fail to pay the amount that we think you owe, we may report you as delinquent. However, if our explanation does not satisfy you and you write to us within ten days telling us that you still refuse to pay, we must tell anyone we report you to that you have a question about your bill. And we must tell you the name of anyone to whom we reported you. We must tell anyone we report you to that the matter has been settled between us when it finally is.

If we don't follow these rules, we can't collect the first \$50.00 of the questioned amount, even if your bill was correct.

SPECIAL RULE FOR CREDIT CARD PURCHASES

If you have a problem with the quality of property or services that you purchased with a credit card, and you have tried in good faith to correct the problem with the merchant, you may have the right not to pay the remaining amount due on the property or services. There are two limitations on this right:

- You must have made the purchase in your home state or, if not within your home state, within 100 miles of your current mailing address; and
- The purchase price must have been more than \$50.00. These limitations do not apply if we own or operate the merchant, or if we mailed you the advertisement for the property or services.

The information provided in this disclosure is accurate as of March 1, 2016. Information may have changed after that date. To find out what may have changed, contact us at:

NRL Federal Credit Union
5440 Cherokee Avenue, Suite 200
Alexandria, VA 22312-2321
301-839-8400 • 800-526-6661 • nrlfcu.org

Federally insured by NCUA

	Visa® Gold	Visa® Platinum
Interest Rates and Interest Charges		
Annual Percentage Rate (APR) for Purchases	9.9% non-variable	6.9% introductory APR for six (6) months; after that your APR will be 11.9%
APR for Balance Transfers	9.9% non-variable	6.9% introductory APR for six (6) months; after that your APR will be 11.9%
APR for Cash Advances and Convenience Checks	9.9% non-variable	6.9% introductory APR for six (6) months; after that your APR will be 11.9%
Penalty APR and When it Applies	None	None
Minimum Interest Charge	None	None
How to Avoid Paying Interest on Purchases	Your due date is at least 25 days after the close of each billing cycle. We will not charge you any interest on purchases if you pay your entire balance by the due date each month.	
For Credit Card Tips from the Consumer Financial Protection Bureau	To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at http://www.consumerfinance.gov/learnmore	
Minimum Payment		
Minimum Payment	1% of the outstanding balance or \$10.00 , whichever is greater	
Fees		
Annual Fee	None	
Transaction Fees	None	
• Balance Transfer	None	
• Cash Advance	None	
• Foreign Transaction	Up to 1% of transaction amount in U.S. dollars	
Penalty Fees	\$25.00 not to exceed minimum payment due	
• Late Payment	None	
• Over-the-Limit	None	
• Returned Payment	None	
Other Fees	\$20.00	
• Photocopy	\$2.50 each	
• Rush Plastics	\$15.85	
• One-Day Rush Plastics	\$25.00	
• Research	\$15.00 per hour	
• Replacement/Additional Card	\$5.00	
• Returned Convenience/Balance Consolidation Check	\$30.00	
• Stop Payment Convenience/Balance Consolidation Check/Series	\$20.00	

How We Will Calculate Your Balance: We use a method called "average daily balance" (excluding new purchases).

M-117488

CREDIT CARD AGREEMENT AND DISCLOSURES

MEMBER’S COPY

1. Introduction. This Agreement covers your Credit Card Account (“Account”) issued through NRL Federal Credit Union (“Credit Union”). In this Agreement, the words “you,” “your,” “yours,” “applicant,” and “borrower ” mean any person who signs the application for this Account, any joint obligor, guarantor, authorized user, or the person whose name is embossed on the Card. The words “we,” “us,” “our,” and “Credit Union” mean NRL Federal Credit Union. The word “Card” means any one or more credit cards issued under this Account. If you sign an application for this Account or sign or use the Card, or allow others to use the Card, you and they will have accepted this Agreement just as if you and they signed it, and you and they, jointly and severally, will be bound by the following terms and conditions which will govern this Account.

2. You Promise to Pay. You promise to pay us in U.S. dollars, by cash, check, or money order as provided by this Agreement, all such amounts, plus any INTEREST and fees which arise from use of the Card by you or any other person, and to be jointly and severally liable with such a person, unless such other person does not have actual, implied, or apparent authority for such use, and you received no benefit from the use.

3. Credit Limit. If your application is approved by us, this Agreement will constitute a revolving line of credit for an amount shown in a separate notice, which will be your credit limit under this Agreement. That amount will be the maximum amount you may have outstanding at any one time. You agree not to attempt to obtain more credit than the amount of your credit limit, you agree to repay the excess immediately, even if we have not yet billed you. Obtaining such credit does not increase your credit limit. We retain the right to increase or decrease your credit limit any time for any reason. Any increase or reduction of your credit limit will be shown on your monthly statement or by separate notice together with any changes in the applicable Minimum Monthly Payments.

4. Purchases, Deposits and Cash Advances. You must sign the Card to use it up to the full amount of your credit limit. Once you have signed the Card, you can use it to buy or lease goods, services, or insurance wherever the Card is honored, up to the full amount of your Account. You may also use your Card to get a cash advance from participating financial institutions. You may use your Card to purchase goods and services from participating merchants. However, you may not use your Card to initiate any type of electronic gambling transaction through the Internet. Also, you agree that you will not use your Card for any transaction that is illegal under applicable federal, state or local law.

5. Minimum Monthly Payment. You agree that you will pay each month not less than the Minimum Monthly Payment, in U.S. dollars, on or before the scheduled monthly due date. The Minimum Monthly Payment includes all amounts past due, fees and the minimum regular payment. The minimum

regular payment will be determined each month as follows: The payment will be 1% of your outstanding principal balance or \$10.00, whichever is greater. If your outstanding balance is \$10.00 or less, you agree to pay your balance in full. You may pay in full for all your purchases and cash advances each month, or you may repay in monthly installments. We can accept late payments or partial payments, or checks and money orders marked “payment in full,” without prejudice to our rights under this Agreement, which are hereby explicitly reserved. Payments will be applied first to accrued INTEREST, then to any fees, and the remainder, if any, to the principal balance.

6. Payments in Excess of Minimum Payment. Any payment made in excess of the minimum monthly payment will be applied first to any accrued INTEREST, then to any fees, and the remainder to the principal balances whereby the balances with the highest interest rates will have funds applied first.

7. Receipt of Payments. All payments should be mailed to us at the remittance address shown on your monthly statements. Payments received at that address by 5:00 pm (Eastern) will be credited to your Account as of the date received. You may also pay electronically through Online Access Bill Payer, PayMyBill, AutoPay or through NRLFCU. Payments sent to other locations will not be accepted.

8. Eligibility. Your eligibility for this Account is determined by lending regulations and our loan policy and may be terminated at our sole discretion, without demand or notice. You must continue to be a member of the Credit Union and comply with the basic share account requirements to maintain eligibility for this Account. You may close your Account at any time by notifying us in writing and returning all Cards cut in half. If you terminate this Agreement or if we terminate or suspend your credit privileges, the provisions of this Agreement and your liability hereunder shall otherwise remain in full force and effect until you have paid us all sums due under this Agreement and returned all Cards.

9. Request. Your application for this Account also serves as a request to receive any transfer instruments or other negotiable orders which may be available at some future time as one of our services in connection with this Account. You understand that this request is voluntary and subject to refusal at the time these new services are offered. You further understand that the terms and conditions of this Agreement will govern any and all transactions made by transfer instruments, or other services developed by us which result in advances or withdrawals made by you.

10. Monthly Statements. Each month we will send you a statement to the address on file or similar location that you and we agree to. If your statements are returned to us undelivered, we may destroy them; however that does not relieve you of your obligation to make the minimum monthly payment. We do not send credit card statements via electronic email box, but we will send an email notification that your statement is now available to view online. It is your responsibility to keep your contact information up to date. The statement will show purchases, cash advances, payments, adjustments, debits, and credits made to your Account during the billing cycle, as well as your “New Balance,” any INTEREST and any fees. Your statement also will identify the Minimum Monthly Payment you must make for that billing period and the date it is due.

11. Circumstances Under Which INTEREST Will Be Imposed. The total outstanding balance of purchases, and cash advances in the Account on the closing date of any billing cycle, including any INTEREST will be shown on the Periodic Statement for that billing cycle as the “New Balance.”

a. Purchases. INTEREST will be imposed on the unpaid balance from the previous billing cycle. There is a 25-day “grace period ” during which INTEREST may be avoided on current cycle Credit Purchases by paying that amount in full on or before the end of the billing cycle.

b. Cash Advances. INTEREST will be imposed on cash advances from the date of the cash advance or the first day in the billing cycle in which the cash advance is posted to the Account, whichever is later. There is no time period within which to pay to avoid a periodic INTEREST.

c. Convenience Checks/Balance Transfers/Balance Consolidations/ATM Transactions. Convenience checks, balance transfers, balance consolidations and ATM transactions are treated as cash advances.

12. Method Used to Determine the Balance On Which the INTEREST Charge Is Computed. To calculate INTEREST on your Account we multiply the Applicable Daily Periodic Rate (1/365 of the ANNUAL PERCENTAGE RATE) for Purchases and Cash Advances by the respective Average Daily Balances for each. The Average Daily Balance on credit purchases is determined by dividing the sum of the daily balances during the billing cycle by the number of days in the cycle. Each daily balance is the principal balance minus current cycle credit purchases, payments, and credits as received but excluding unpaid INTEREST charges or any fees. The Average Daily Cash Advance Balance is determined by adding to the previous balance any new cash advances as of the transaction date or the first day of the billing cycle in which posted, whichever is later, and subtracting each payment and credit on the date of receipt, but excluding any unpaid INTEREST.

13. Periodic Rate and Corresponding Annual Percentage Rate. For Visa Gold and Visa Gold Secured cards, the INTEREST for purchases and cash advances is figured on your statement closing date by multiplying the Average Daily Balances in your Account by the Daily Periodic Rate of .027123% (corresponding ANNUAL PERCENTAGE RATE of 9.9%) and multiplying that amount by the number of days in the billing cycle. We add the results of these multiplications and we also add any fees to arrive at the total INTEREST shown on your statement.

For Visa Platinum cards, an introductory Annual Percentage Rate is in effect for the first six months at 6.9% for purchases and cash advances with a daily periodic rate of .018904%. After the introductory period, the balances revert to the regular ANNUAL PERCENTAGE RATE of 11.9% for purchases and cash advances (corresponding daily periodic rate of .032603%). We add the results of this multiplication to any fees to arrive at the total INTEREST shown on your statement.

14. Limitations of Use of Convenience Checks. You may not use one of your convenience checks to pay any outstanding payment or balance. Also, if you owe us under

this or any other agreement with us, and if you use one of your convenience checks, we may return the check unpaid, without any liability to you or anyone else if:

a. Your credit limit has been exceeded or would be exceeded by paying the convenience check;

b. Your convenience check is post-dated. If a post-dated check is paid and, as a result, any other check is returned or not paid, we are not responsible;

c. Your convenience check does not bear an authorized signer’s signature on file with us;

d. Your Account is statused closed, lost, authorization prohibited, bankrupt, charged off, or expired.

e. Any other reason under the terms of this Agreement that would allow us to deny you credit.

If we pay any convenience check under these conditions, you must repay us for the amount of the check. The convenience check itself shall be evidence of your debt to us together with this Agreement. We do not return convenience checks along with your monthly statements, but use of a check will be indicated by the term “Cash Advance.” We do not “certify” convenience checks. Because the use of a convenience check is treated the same way as a cash advance, you forfeit the right to dispute convenience check transactions. However, you may request that a stop payment be placed on an individual check or a series of checks before it has cleared your credit card Account.

15. Other Fees. The following “Other” charges will be added to your Account Balance as appropriate.

a. Late Payment Fee. If we do not receive your minimum payment by the due date, a late fee of \$25.00, or the lesser of the minimum payment due, will be added to the outstanding balance.

b. Photocopy Fee. Fees will be applied to your credit card outstanding balance for photocopies of convenience checks or balance consolidation checks in the amount stated of \$2.50 each.

c. Rush Plastic Fee. \$15.85

d. One-Day Rush Plastics Fee. \$25.00

e. Research Fee. \$15.00 per hour

f. Replacement/Additional Card. \$5.00

g. Returned Convenience/Balance Consolidation Check. \$30.00

h. Stop Payment Convenience/Balance Consolidation Check Or Series. \$20.00

16. CURewards®. The Visa Platinum Account comes with the additional benefit of the CURewards program, where you can earn points toward travel, merchandise and NRLFCU services. Unless as part of a promotion, no points are earned for balance transfers, convenience check transactions or cash advances. Points may be transferred to a family member who also has a Visa Platinum Account with NRLFCU to redeem toward NRLFCU services only. The transferred points must be redeemed within 90 days or they will be forfeited. Points will expire four years from the end of the calendar year in which they are earned, and will expire and thus be forfeited

on a first in/first out basis annually. (For example, the points earned in calendar year one will expire the last business day of calendar year five.) Points may not be redeemed or transferred if the Account is in a delinquent, over limit, charged-off, bankrupt or closed status. Any CURewards points earned under these statuses will be forfeited. All CURewards points will be forfeited upon expiration and Account closure. See additional details at nrllfcu.org.

17. Transfer of Account. You cannot transfer your Account to any other person.

18. Honoring the Card. Neither we nor merchants authorized to honor the Card will be responsible for the failure or refusal of anyone to honor the Card or any other credit instrument or device we supply to you.

19. Refunds. If a seller agrees to give you a refund or adjustment, you agree to accept a credit to your Account in lieu of a cash refund. Please allow 30 days from the date of your credit slip for the credit to appear on your statement. If it has not posted to your Account by then, please refer to the Billing Rights section.

20. Transactions. You agree to retain for statement verification copies of transaction slips resulting from each purchase, cash advance, convenience check, and other transactions on your Account.

21. Currency Conversion. If you use your credit card for transactions in a currency other than U.S. dollars, they will be billed to your Account statement converted to U.S. dollars.

The exchange rate for international transactions will be 1% plus a rate selected by Visa from the range of rates available in wholesale currency markets, which may vary from the rate Visa itself receives, or the government-mandated rate in effect for the applicable central processing date.

22. Ownership of Cards. Any Card or other credit instrument or device which we supply to you is our property and must be returned to us, or to any person whom we authorize to act as our agent, or to any person who is authorized to honor the Card, immediately according to instructions. The Card may be repossessed at any time in our sole discretion without any demand or notice.

23. Prepayment. You may prepay all or any amount owing under this Account without penalty, except we shall be entitled to receive any minimum INTEREST shown in this Agreement.

24. Notices. All notices will be sent to your address on file or the electronic email box or similar location that you and we agree to. It is your responsibility to keep your contact information up to date and you agree to promptly notify us of any change to your name, address, email address, or phone numbers.

25. Default. You will be in default under this Agreement if any of the following occurs: (a) Any Minimum Monthly Payment is not made when due; (b) Someone tries to levy, execute upon, or attach any of your deposit accounts with us; (c) You die; (d) You violate any part of this Agreement, or any other agreement with us. We will notify you in writing of any such action as soon as practical if it occurs. Upon default, you will not be permitted to obtain new extensions